



Data Sheet

myridas™

ITEM LIFE CYCLE

In today's world of rapid change and brand-led marketing the life of the inventory item can be fleeting. New items may be developed, sourced, brought to market and then sold to exhaustion before being removed from inventory altogether, sometimes in a matter of months, or even weeks. Inventory management systems need to reflect this style of operation and the Myridas 'Item Life Cycle' provides this facility. In keeping with the high standards set in all Myridas modules, this functionality is delivered in a way that is flexible and highly configurable to meet individual business requirements.

Key Features

User Configurable Item Status

The user has the ability to define an unlimited number of item statuses. A code and description can be assigned and rules defined as to whether items in this status

can be sold at all, sold only when in stock and / or purchased.

Fast and Simple Status Assignment

An extra option in Item Maintenance allows status to be assigned from within the standard Microsoft Dynamics GP window.

Status can be also assigned by range of items, generic codes or item classes. Further options available to include only those items currently without a status, or items already assigned to a specified status.

Interface with Myridas Inventory Look-up

Additional information is available in the inventory look-up to show the current status of the item.

Interface with Sales & Purchase Transaction Entry

Both Sales & Purchase Transaction Entry will respond to the parameters set in Item Status Maintenance. For example, if an item has been temporarily withdrawn, or is still under development, not only could the user be disallowed from selling it, but users would also receive a clear explanation of the reason for non-availability.

Application Power

The flexible design of the software means that it can be used to meet a wide variety of needs. Below are a few examples:

Easy Withdrawal of Products

As an easy-to-use additional tool in Quality Assurance. Problem items can be immediately withdrawn from sale without the necessity for posting stock transactions. QA problems can be categorised and an analysis of the consequences of withdrawal can be undertaken.

Track Products Via Item Status

Where new items have to undergo a series of stages before they can be brought to market, then item status can be used to provide a simple progress tracking tool.

Easy Identification of Product Ranges

New product ranges can be launched quickly and effectively into the sales cycle, whilst also being clearly identified as a new range if required.

Item Run Down Facility

Item 'run-down' can be conducted in an orderly way. The sell-off of stock balances can be encouraged, with the confidence that purchasing cannot accidentally re-order.