



Data Sheet

myridas™

RETURNS MANAGEMENT

Every distribution business will wish to minimise the number of returns it has to handle. Return transactions reduce revenue and generate cost, therefore, when they do happen it is vital that they are managed as quickly and accurately as possible. Myridas Returns Management speeds up the handling of returns and improves operational control. At a financial level Returns Management can ensure that only valid returns that are linked to an originating invoice can be processed.

Key Features

Returns Authorisation and Collection

Myridas Returns Management allows for the introduction of operating procedures which ensure that only goods authorised for collection can be returned. Returns or 'Collection' notes can be printed. Where Myridas Vehicle Load Planning is in use these returns will be incorporated into the driver's schedule.

Linking to Originating Invoice

The facility to relate a return to an originating invoice has many advantages. Firstly, it avoids the possibility of credits being claimed on goods that were never supplied originally. Secondly, it avoids the possibility of credits being claimed more than once against the same invoice line. Finally, it ensures that goods can be credited on the same price basis as they were originally invoiced.

Step by Step Inventory Control

Myridas Returns Management allows for the creation of workflows for returns based upon the type-id of the document. This means that the return can be generated before it is known whether returned goods will be written off, returned to stock or returned to vendor. Returns can be tracked through a series of user configurable stages such as 'in inspection' or 'awaiting vendor response'.

Bulk Confirmation of Returns Documents

A new feature to enable the progression of multiple documents through the workflow steps. Ideal for companies dealing with larger volumes of returns.

Application Power

Selective Empowerment

Authorised employees may be permitted to raise credits independently of invoices, but for others it may be valid to only permit the raising of a return against a specified invoice. Myridas Returns Management provides the facility to supply different levels of authorisation to different users.

Managing the Collection Process

Myridas Returns Management recognises that a return is a multi-stage process often starting with a request for goods to be collected. The returns note ensures that only approved items are brought back from customer sites.

Automated Credit Valuation

Time can be lost and errors can be made valuing credits. This process may not be so difficult when the return is immediate but in some distribution businesses there are arrangements that allow for the return of unsold goods at the end of a season or a sales campaign. Myridas Returns Management automates credit valuation by using the price from the originating invoice, which can then if required, be overwritten by authorised users.

Inventory Tracking

Specialised distribution businesses may require returned goods to be subject to analysis or inspection prior to a decision on whether or not to raise a credit and if so for how much. Myridas Returns Management allows for the easy identification and categorisation of uncompleted returns.